Minutes of Town of Woodfin Board of Commissioners

Exuecutive Meeting of March 17, 2020

Regular Meeting 6:30 pm

Be it remembered: That the Board of Commissioners met for executive session on Tuesday, March 17, 2020 at the Woodfin Town Hall Boardroom, Woodfin, North Carolina at 6:30 pm. The following town business was conducted:

The following board members present: Mayor Jerry Vehaun

Jackie Bryson Donald Honeycutt Donald Hensley

Ronnie Lunsford Jim Angel Debbie Giezentanner

Executive Session – The Board of Alderman will adjourn to private chambers to discuss legal, personnel, contractual or similar matters protected by the state statute.

Opened at 6:48pm

John Holdsworth presented Investment Offering to the Board and tried to gauge their ideas and thoughts concerning project .Development (River Bend) will be constructed on 97Acres. 82 Acres located in Woodfin and 5 Acres located in Asheville and an additional 10 Acres in County. Mountain Village zoning allows for flexibility. Luxury Apartment Community will consist of 250 apartments for Retirement Community and 250 Apartments for Single Family. Will build to best density. Every unit will have a view and garages will be directly attached to each apartment. Complex Parking Garage built into building. Project completion date within 3 to 5 years. Prices will range from \$900-\$1800. Asking Board for assistance to obtain additional property to build Bridge over River. Asking State to obtain Bridge and road.

Board not opposed to project but not offering assistance at this time.